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Aeorema Communications plc / Index: AIM / Epic: AEO / Sector: Media

1 March 2023

Aeorema Communications plc ('Aeorema' or 'the Company' or 'the Group')

Trading Update

- Double Digit Revenue Growth -

Aeorema Communications plc, a leading strategic communications group based in London, New York City and Amsterdam, is pleased to announce an update on trading for the first half of the current financial year ('H1 2023').

The year continues to be one of major investment in our service offering as Aeorema continues to experience significant demand for its integrated agency services and client partnership approach, offering bespoke events spanning live, virtual, and hybrid experiences.

Aeorema has experienced a strong first half of the financial year ending 30 June 2023 ('FY 2023') and expects to report H1 2023 revenues, building on the records of last year, of not less than £7 million (H1 2022: £4.91 million) and H1 2023 profit before tax of not less than £325,000 (H1 2022: £255,677).

Looking ahead to the remainder of FY 2023, the Company's prospects remain favourable. There are a large number of discussions taking place, particularly on the back of our recently announced contract win with Stagwell for one of the largest experiential events at Cannes Lions 2023. The pipeline is looking strong as we go into the final few months of FY 2023, and we anticipate this growth in revenue to continue.

Steve Quah, CEO, commented: *"I am delighted to report another period of improved performance during the first half of this financial year. We are benefitting from our increasing global reach, which we are investing significantly in, working with leading brands on communications campaigns that span multiple regions and multiple markets."*

"The first half of our financial year has ended very well for Aeorema with double-digit revenue growth, and I look forward to updating our shareholders with further details in the coming weeks."

The Interim Results for the period ending 31 December 2022 will be released during the week commencing 27 March 2023.

ENDS

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